

**From:** JiaQi Bao [REDACTED]@gmail.com  
**Subject:** confidential - a few thoughts  
**Date:** March 20, 2018 at 10:06 AM  
**To:** Hunter Biden [REDACTED]@rspdc.com, Robert Biden [REDACTED]@icloud.com

---

Hey Hunter,

I don't think you should worry about any of the recent news at all (my personal opinion), because Chinese companies always deal very diplomatically with foreign business partners. Even if the worst case with Ye, those in the U. S. would not be impacted at all and **in fact it will present a great opportunity to gain,** both in terms of doing something meaningful, rewarding, as well as for realize substantial tangible gains without make any noise, if done right.

In Chinese literature, there is a poetic saying about "sit still, see the rise and fall of clouds." I think right now is the time for that, to wait on the right timing and to keep observe and evaluate the situation before anything else.

Further, regardless of what you decide to do with the current situation, as a friend and a professional with the interest for doing deals, I felt that you should **continue to pursue this investment thesis on natural gas,** regardless of who do you want to partner with and work with in the future. This will continue to be a great theme. But not with the Monkey Island group, especially when there are way much quicker way to make profit and create win-win situation all around. I have wanted to tell you about "if I were in your shoes here are the stuff I would do..." but I'm scared to tell you because I'm afraid whether you would tell other people that I would prefer you don't ("sell me"), and whether you would have sometime to spend with me and not take what I say the wrong way...I really hope you could find the time to talk to me and be straight forward with me....there are just so many thoughts and ideas in my mind, and they bounce back and forth in my mind faster than i could write.