

Meeting with CEFC

Attention: Annabel Walsh, Director of Scheduling, Office of the Governor

From: James B. Biden, [REDACTED] [ionhallgp.com](mailto:jbiden@ionhallgp.com), [REDACTED] 8992

Issue: On April 5th & 6th of 2017, CEFC will be in New York, NY for a series of meetings regarding Real Estate and Infrastructure investments in the US. Pending availability, we request a brief meeting or “drop by” by the Governor at a convenient location & time either the 5th or 6th. We intend to discuss potential projects and investments in New York.

Background: CEFC (us.cefc.co) is a private collective enterprise with energy and financial services as its core business. The strategy of the Company seeks to expand international economic cooperation in the energy sector and establish a well-organized international investment bank and an investment group. With revenue of 220 CNY (35 billion USD) in 2014, CEFC is among the 10 largest private companies in China and credits most of those returns to oil and gas (60%) and financial services (25%), but they also operate in a wide range of other sectors, such as transport infrastructure, forestry, asset management, hotel management, warehousing services, real estate development and logistics services. A large portion of CEFC's assets and successful investments are concentrated in overseas markets, driving the company to further its activities abroad. Since 2013, the company has been listed on the Fortune Global 500 list, rising from number 342 in 2015 to 229 in June 2016. Most of the company is owned by Shanghai Energy Fund Investment Ltd (SEFI), which is registered under Ye Jianming, the Chairman of CEFC.

Attendees:

James B. Biden

R. Hunter Biden

Ye Jianming, *Chairman, CEFC*

Zang Jianjun, *Executive Director of the Board, CEFC*

(t) Member of the Royal Family of Luxembourg

James Gilliar, *Chairman, J2CR*

Rob Walker, *President, J2CR*